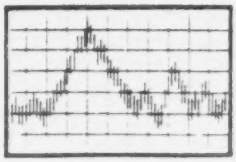

MONTHLY OPTIONS REPORT

AUGUST 1992

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VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	AUGUST 1991	AUGUST 1992	JAN–AUG 1991	JAN–AUG 1992
Wheat	53,635	89,227	409,906	856,573
Corn	325,864	166,283	1,494,916	1,371,608
Oats	316	912	3,582	12,100
Soybeans	360,524	173,688	1,612,533	1,509,059
Soybean Oil	10,148	6,097	57,199	70,187
Soybean Meal	11,984	7,725	76,936	104,383
T–Bonds	2,075,369	1,702,414	14,746,782	14,450,911
T–Notes (10 Year)	95,802	261,533	487,428	1,453,992
T–Notes (5 Year)	3,897	59,711	63,349	367,577
T–Notes (2 Year)		497		3,165
Mortgage Backed 7.5%				20
Mortgage Backed 8.0%				45
Mortgage Backed 8.5%	548		4,100	0
Mortgage Backed 9.0%	442		3,757	0
Mortgage Backed 9.5%			160	0
3 Year Swaps	20		420	0
5 Year Swaps	591		5,767	400
Muni Bonds	1,564	1,645	47,084	29,807
Silver	103	490	923	9,082
Major Market Index		87		1,493
CHICAGO BOARD OF TRADE	**2,940,807**	**2,470,309**	**19,014,842**	**20,240,402**
Live Hogs	7,328	4,290	80,026	62,389
Live Cattle	84,662	21,757	487,153	409,422
Broilers	0	0	2,285	733
Pork Bellies	1,184	1,216	19,725	26,260
Feeder Cattle	29,809	6,058	124,931	60,512
Lumber	1,081	252	6,391	4,414
One Month LIBOR	15,082	3,757	38,206	43,441
Eurodollar	786,326	942,293	4,540,230	8,818,773
T–Bill	4,987	1,007	35,884	20,486
BP/DM Cross	18	0	956	1
DM/JY Cross (Old)	403	0	2,006	0
DM/JY Cross (New)		468		28,393
DM/SF Cross	236	0	535	0
British Pound	61,756	41,489	475,385	403,656
Deutschemark	608,927	737,429	3,690,583	4,055,195
Swiss Franc	88,276	109,440	754,380	628,162
Japanese Yen	171,341	73,726	1,667,758	1,227,020
Canadian Dollar	21,071	16,715	202,808	227,954
Australian Dollar	534	20	25,835	12,686
Nikkei 225	1,967	1,520	8,769	10,219
S&P 500 Index	149,910	185,033	1,101,641	1,377,440
S&P 400 Index		68		1,198
Goldman Sachs Commodity Index		439		597
CHICAGO MERCANTILE EXCH	**2,034,998**	**2,146,977**	**13,265,487**	**17,418,951**

OPTION	AUGUST 1991	AUGUST 1992	JAN–AUG 1991	JAN–AUG 1992
Sugar	144,137	56,891	1,172,492	696,791
Coffee	34,022	74,226	219,517	461,037
Cocoa	15,903	19,963	87,206	157,681
COFFEE SUGAR & COCOA EXCH	**194,062**	**151,080**	**1,479,215**	**1,315,509**
Gold	129,544	116,562	915,967	822,326
5 Day Gold		539		16,180
Silver	61,864	52,131	740,529	498,424
5 Day Silver		159		8,682
High Grade Copper	8,372	5,447	65,954	59,748
COMMODITY EXCHANGE	**199,780**	**174,838**	**1,722,450**	**1,405,360**
Wheat	9,940	7,735	56,811	56,783
Mini Value Line		237		466
KANSAS CITY BOARD OF TRADE	**9,940**	**7,972**	**56,811**	**57,249**
Gold	11	7	199	278
US T–Bonds	34	99	1,538	1,953
Soft Red Winter Wheat	335	432	1,807	2,813
Corn	357	198	1,392	5,430
Soybeans	2,245	654	11,974	10,171
Rough Rice		582		4,790
MIDAMERICA COMMODITY EX	**2,982**	**1,972**	**16,910**	**25,435**
American Spring Wheat	479	1,824	2,968	9,724
European Spring Wheat	0		0	
White Wheat	84	488	520	1,147
MINNEAPOLIS GRAIN EXCH	**563**	**2,312**	**3,488**	**10,871**
Cotton	41,220	45,924	265,829	293,132
Orange Juice, Fzn. Conc.	3,154	3,732	30,077	32,475
U.S. Dollar Index	158,235	2,057	1,035,104	447,752
European Currency Unit		0		4,525
NEW YORK COTTON EXCHANGE	**202,609**	**51,713**	**1,331,010**	**777,884**
NYSE Composite Index	3,585	4,540	21,840	26,411
CRB Index	589	379	2,034	2,316
NEW YORK FUTURES EXCH	**4,174**	**4,919**	**23,874**	**28,727**
Heating Oil	84,873	114,522	282,976	590,750
Crude Oil	353,538	421,276	2,989,917	4,497,184
Unleaded Gasoline	75,836	54,569	371,806	690,530
Platinum	4,124	4,255	17,588	26,271
NEW YORK MERCANTILE EXCH	**518,371**	**594,622**	**3,662,287**	**5,804,735**
S&P 100 Index Options	4,955,933	4,821,197	43,534,055	41,071,889
S&P 500 Index Options	893,887	1,018,451	7,707,935	8,391,665
CHICAGO BOARD OPTIONS EX Securities exch – not included in total options	**5,849,820**	**5,839,648**	**51,241,990**	**49,463,554**
TOTAL OPTIONS	**6,108,286**	**5,606,714**	**40,576,374**	**47,085,123**
PERCENT CHANGE		**–8.21%**		**16.04%**

OPTIONS:

TOTAL CONTRACTS	1990	1989	1988	1987
AUGUST	7,847,388	4,428,661	4,358,565	2,836,229
JAN–AUG	44,403,026	37,837,461	32,880,351	29,318,640

OPTIONS – OPEN INTEREST OF LAST TRADING DAY

OPTION	AUGUST 1991	AUGUST 1992	PERCENT CHANGE
Wheat	30,183	60,365	100.00%
Corn	133,564	141,965	6.29%
Oats	356	2,176	511.24%
Soybeans	103,613	127,062	22.63%
Soybean Oil	8,306	8,648	4.12%
Soybean Meal	7,809	6,567	-15.90%
T-Bonds	371,187	400,457	7.89%
T-Notes (10 Year)	26,262	74,440	183.45%
T-Notes (5 Year)	1,169	14,260	1119.85%
T-Notes (2 Year)		20	
Mortgage Backed 7.5%			
Mortgage Backed 8.0%			
Mortgage Backed 8.5%	436		-100.00%
Mortgage Backed 9.0%	138		-100.00%
Mortgage Backed 9.5%			
3 Year Swaps	420		-100.00%
5 Year Swaps	4,398		-100.00%
Muni Bonds	16,219	13,459	-17.02%
Silver	498	6,155	1135.94%
Major Market Index		154	
CHICAGO BOARD OF TRADE	704,558	855,728	21.46%
Live Hogs	6,324	4,378	-30.77%
Live Cattle	49,245	23,598	-52.08%
Broilers	0	100	ERR
Pork Bellies	1,388	1,428	2.88%
Feeder Cattle	13,484	7,154	-46.94%
Lumber	337	98	-70.92%
One Month LIBOR	12,612	5,678	-54.98%
Eurodollar	477,912	1,002,274	109.72%
T-Bill	2,055	774	-62.34%
BP/DM Cross	163	0	-100.00%
DM/JY Cross (Old)	298	0	-100.00%
DM/JY Cross (New)		2,483	
DM/SF Cross	236	0	-100.00%
British Pound	30,558	34,520	12.97%
Deutschemark	243,156	543,319	- 123.44%
Swiss Franc	40,048	72,234	80.37%
Japanese Yen	109,750	68,943	-37.18%
Canadian Dollar	24,157	18,290	-24.29%
Australian Dollar	2,059	118	-94.27%
Nikkei 225	1,717	2,229	29.82%
S&P 500 Index	91,237	128,229	40.54%
S&P 400 Index		1	
Goldman Sachs Commodity Index		295	
CHICAGO MERCANTILE EXCH	1,106,736	1,916,143	73.13%

OPTION	AUGUST 1991	AUGUST 1992	PERCENT CHANGE
Sugar	142,527	56,763	−60.17%
Coffee	26,870	62,682	133.28%
Cocoa	23,665	16,234	−31.40%
COFFEE SUGAR & COCOA EXCH	**193,062**	**135,679**	**−29.72%**
Gold	133,917	128,841	−3.79%
5 Day Gold		61	
Silver	58,991	57,555	−2.43%
5 Day Silver		0	
High Grade Copper	8,970	8,602	−4.10%
COMMODITY EXCHANGE	**201,878**	**195,059**	**−3.38%**
Wheat	10,029	12,079	20.44%
Mini Value Line		86	
KANSAS CITY BOARD OF TRADE	**10,029**	**12,165**	**21.30%**
Gold	56	15	−73.21%
US T−Bonds	14	24	71.43%
Soft Red Winter Wheat	623	1,061	70.30%
Corn	426	471	10.56%
Soybeans	1,293	1,074	−16.94%
Rough Rice		674	
MIDAMERICA COMMODITY EX	**2,412**	**3,319**	**37.60%**
American Spring Wheat	428	895	109.11%
European Spring Wheat			
White Wheat	150	497	231.33%
MINNEAPOLIS GRAIN EXCH	**578**	**1,392**	**140.83%**
Cotton	46,509	47,777	2.73%
Orange Juice, Fzn. Conc.	4,687	6,025	28.55%
U.S. Dollar Index	36,420	4,959	−86.38%
European Currency Unit		53	
NEW YORK COTTON EXCHANGE	**87,616**	**58,814**	**−32.87%**
NYSE Composite Index	1,860	3,467	86.40%
CRB Index	463	472	1.94%
NEW YORK FUTURES EXCH	**2,323**	**3,939**	**69.57%**
Heating Oil	51,215	92,504	80.62%
Crude Oil	192,233	323,246	68.15%
Unleaded Gasoline	26,382	22,410	−15.06%
Platinum	4,405	4,118	−6.52%
NEW YORK MERCANTILE EXCH	**269,830**	**442,278**	**63.91%**
S&P 100 Index Options	724,957	732,974	1.11%
S&P 500 Index Options	933,152	1,164,752	24.82%
CHICAGO BOARD OPTIONS EX	**1,658,109**	**1,897,726**	**14.45%**
Securities exch−not included in total options			
TOTAL OPTIONS	**2,579,022**	**3,624,516**	**40.54%**